

Treasurer Larry C. Williams

Investing In St. Louis



The following projects are examples of the \$80.7 million invested in developments by the Treasurer's Office or in partnership with the private sector

- U.S. Federal Reserve Systems Retention
- Argyle Building/Library
- Pageant Theatre/Complex
- Opus Townhouse Towers, Central Westend

RE-ELECT City Treasurer
Larry C. Williams
August 5, 2008

Williams For St. Louis

Larry Williams is a pioneer and an innovative Treasurer for the City of St. Louis. He has been re-elected to six, four-year terms and is currently in his twenty-fifth year as Treasurer. His responsibilities include being the head of the City's banking system and parking services operation. Revenues under the supervision and control of the Treasurer exceed \$1.5 billion.

The Treasurer's Office controls and monitors all the banking accounts of the City. There are over 30 accounts under this office's control. Through daily contact with the Comptroller's office and detailed reconciliations of these accounts, the Treasurer's Office is by ordinance the depository for all receipts of the City and provides the means for departments to make daily deposits.

The Treasurer's Office issues all payroll checks, deposits funds for federal and state taxes, funds for savings bonds and other payroll deductions. The office is also responsible for making all investments for the City. This includes purchasing, selling and auditing the earnings on investments as well as ensuring that City funds are safe and secure.

Treasurer Williams is the Custodian for the Police and Fire Department's Retirement System, Chair of the Fund Committee and Parking Commission, and a Co-Chair and board member of Downtown Now. As supervisor of parking, he is responsible for the installation and operation of approximately 10,000 meters on the street, the daily operation of the Kiel Parking Garage (home of the St. Louis Blues), the City Hall Parking Lot, Central Parking Facility (7th and Pine) and the Argyle Parking Facility at Lindell and Euclid.

During the early years of Williams' administration, after recognizing that St. Louis was one of many urban centers in decline, Williams assembled a group of professionals with local and national experience to assist in a review of Treasury operations. It was the consensus of this advisory group that the scope of investments was too restrictive and should be expanded to increase earnings.

To accomplish this, changes to the statutory and municipal authority governing the City's investments were necessary. By the beginning of the '90s, St. Louis had its first certified investment policy. Following the new investment authority, the City's income from investments increased significantly producing \$15.4 million in the most recent fiscal year.

Also in the '90's, the Parking Meter Division, established in 1951, was in a serious state of deterioration. Revenues were flat, preventing any opportunity to rebuild the system into a functional and productive operation. Legislation was put in place permitting the Parking Division to issue revenue bonds, develop off-street parking facilities, restructure its operation, purchase new equipment and evolve into an enterprise operation that no longer was dependent on tax payer revenue to become a self sustaining department.

Williams is known as the parking czar in St. Louis where he has successfully developed 14 separate projects totaling more than \$80 million in assisted development in pursuit of the redevelopment of the City of St. Louis.

Williams started the "second chance" offenders program. Potential employees with the City's Parking Services Division are evaluated on an individual basis. If an applicant lists a felony conviction on the application or the police records check shows a conviction, the information is reviewed to determine if the offense was violent or non violent. The date of the offense(s) is reviewed to determine if there is a continuing pattern of criminal activity. If there is no evidence of a continuing pattern, the applicant is eligible for employment in a position that is commensurate with his background, qualifications and assigned position.

Williams continues to be focused on the efficient and effective distribution of parking in the city, especially the Central Business District. He believes that downtown St. Louis should house a larger-living, urban environment. His way of achieving maximum revitalization of our urban center is through the cooperation and intercommunication of the public and private sector.

Williams currently serves on the City's Land Clearance for Redevelopment Authority (LCRA), Planned Industrial Expansion Authority (PIEA) and the Enhanced Enterprise Zone Commission (EEZC). He is the Chairman of the Parking Commission and President of the City of St. Louis Parking Commission Finance Corporation. Additionally, he serves on the Boards of several Downtown Development and Community Improvement organizations. He and his wife are the parents of five adult children.

"Working Together Works"



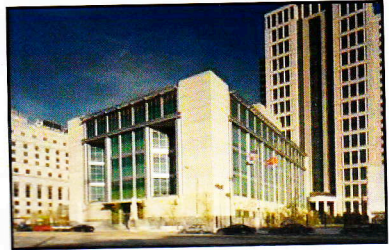
Pageant Theater



Maryland Plaza



Argyle Building / Library



Justice Center



Opus Townhouses

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*against residency requirement
against local control*