

WHAT'S IN (Version 11, 8.8.07)

PROPOSED MODIFICATIONS TO TAFP'D HB 327 (1217S.07T)

IN/OUT	Passed In Other Bills	RSMo	Program	Change to language	Fiscal Impact IN	Fiscal Impact OUT	Amendment
IN		67.306	Ticket scalping	Prohibits a city or county from prohibiting the sale or resale of tickets for admission to any legal event at any price; fees associated with the sale or resale are permitted. Ordinances or regulations related to criminal activity, consumer fraud, false advertising, or other deceptive business practices will still be enforced. Previously, the ticket scalping language was in 578.395. It will be moved to Ch. 67 based on rules of legislative drafting.			
IN		99.805	Tax Increment Financing	Defines the term "Greenfield" as it relates to TIF			SA 14 Green
IN	HB 741	99.820	Tax Increment Financing	Creates county-wide TIF commissions for Jefferson County, St. Charles County, and St. Louis County. Any city within these counties wishing to implement a TIF project must first get the approval of their county's TIF commission. Subject Franklin County to the provisions of this section, too.			SA 13 Green
IN		99.841	Tax Increment Financing	Prohibits new TIF projects from being authorized within any greenfield located within St. Louis City and any county subject to the authority of the East-West Gateway Council of Governments.			
IN		99.1200	Distressed Areas Land Assemblage Tax Credit	The annual cap is \$10M and the cumulative cap on tax credits issued is \$95 million. If DED receives an application for only one project, the applicant cannot qualify for more than 75% of eligible costs.	(\$10,000,000)		SCS Koster - SA 23 Koster
IN		100.286	Missouri Development Finance Board	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			
IN		135.478	Neighborhood Preservation Act	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			SCA 2 Koster
IN		135.500	MO Certified Capital Company Law	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			SCA 2 Koster
IN		135.545	Transportation Development in Distressed Area Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			SCA 2 Koster
IN		135.630	Pregnancy Resource Center Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit. Allows credits to be sold and transferred.			SCA 2 Koster
IN		135.660	Qualified Beef Tax Credit	Establishes a tax credit for each qualifying sale of a qualifying beef animal. The credit is based on the qualifying animal's weight at the time of the first qualifying sale, and is equal to 10 cents per pound above 450 pounds. For a subsequent qualifying sale, the credit is equal to 10 cents per pound above the weight of the qualifying animal at the first qualifying sale, or 450 pounds, whichever weight is greater. Credit can be carried forward for up to 5 years or carried backwards for 3. The annual cap is \$3M.	(\$3,000,000)		SA 29 Clemens
IN		135.662	New Markets -- Qualified Equity Investment Tax Credit	Creates a state match for the federal New Markets tax credit. FISCAL IMPACT = \$15M BUT WON'T BEGIN FOR 2 YEARS SO IT'S NOT INCLUDED HERE.			SCS Rupp
IN		135.750	Film Production Tax Credit	Increases the annual tax credit cap from \$1.5 million to \$4.5 million. Also makes numerous other modifications.	(\$3,000,000)		SCS Crowell
IN		135.950	Enhanced Enterprise Zone	Modifications to the EEZ Program.			HCS Richard
IN		135.963	Enhanced Enterprise Zone	Modifications to the EEZ Program.			HCS Richard
IN		135.967	Enhanced Enterprise Zone	Increases the annual tax credit cap from \$7 million to \$14 million. NO CREDIT FOR PART-TIME EMPLOYEES	(\$7,000,000)		HCS Richard
IN		135.1150	Residential Treatment Agency Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			SCA 2 Koster
IN		144.030	Raw Materials used in Auto Manufacturing	ADD language allowing a rebuttable presumption that the raw materials used in auto manufacturing contains at least 25% recovered materials.			
IN		173.196	MO Higher Education Scholarship Donation Fund	Allows credits to be sold and transferred.			SCA 2 Koster
IN		173.796	MO Higher Education Scholarship Donation Fund	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			SCA 2 Koster
IN		178.715	Vocational School District	Allows for a vocational school district in 11 Southeast Missouri counties.			SCS Mayer - SA 6 Crowell
IN		178.895	Community College New Job Training Program	Extends the sunset for the Community College New Job Training Program from 2008 to 2018.			HCS Richard
IN		178.896	Community College New Job Training Program	Extends the sunset for the Community College New Job Training Fund from 2018 to 2028.			HCS Richard
IN		348.300	Seed Capital Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit. (Tax credits are currently exhausted so this language would have no effect.)			SCA 2 Koster
IN		578.395*	Ticket scalping	Repealed. Decriminalizes the crime of ticket scalping by repealing section 578.395. New language will appear in 67.306 (first line of this spreadsheet)			SA 27 Bartle - SA2 (to SA 27) Loudon
IN		620.495	Small Business Incubator Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			SCA 2 Koster
IN		620.504 to 620.537	MO Workforce Investment Board	Recreates the MO Training and Employment Council as the MO Workforce Investment Board.			SA 20 Lager
IN		620.638	New Enterprise Creation Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit. (Tax credits are currently exhausted so this language would have no effect.)			SCA 2 Koster
IN		620.1878	Quality Jobs Program	Modifications to the Quality Jobs Program. Delete changes made to definition of "Employee". Allow Missouri residents who are truck drivers for a Missouri company to qualify as a new employee even though their "office" is not located in a building (i.e., the office is their truck).			HB Richard
IN		620.1881	Quality Jobs Program	DED shall give preference to qualified companies in an area recently classified as a disaster area by the federal government. Creates the Small Business Job Retention and Flood Survivor Relief category of qualification - as long as the qualifying company did not receive any state or federal financial incentives to locate in the flood plain. A company who knowingly hires illegal immigrants must repay incentives to the state. Increases the annual tax credit cap from \$12 million to \$40 million. REMOVE authorization for an income tax credit for employer-provided tuition reimbursement programs.	(\$28,000,000)		HB Richard - SA 16 Green - SA 15 Green

WHAT'S OUT (Version 11, 8.2.07)

OUT		32.105	Neighborhood Assistance Program	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit.			SCA 2 Koster
OUT		32.115	Neighborhood Assistance Program	The first \$100,000 of unused credits shall be used for the Preservation of Missouri's Civil War Sites tax credit.			SCA 2 Koster
OUT		135.571	Preservation of Missouri's Civil War Sites tax credit	Establishes a tax credit for contributions to preserve Missouri's historic Civil War sites. Credit = 50% of contribution, up to \$25K. Annual cap = \$100K. Credits are saleable, refundable, and can be carried forward for up to five years.			SA19 Graham
OUT	SB 225	21.750	Hunting Heritage Protection Areas Act	Provides an intersectional reference related to the Hunting Heritage Protection Areas (reference is in error)			SA 7 Stouffer
OUT	SB 225 (appears in section 252.243)	99.812	Hunting Heritage Protection Areas Act	Creates the Hunting Heritage Protection Areas Act which allows the lawful discharge of firearms in 100-year floodplains and prohibits new TIF developments in these areas after August 28, 2007.			SA 7 Stouffer

OUT	HB 741	99.825	Tax Increment Financing	A governing body must have a 2/3 majority vote to override a TIF commission's decision.			SA 17 Green
OUT		135.400	Small Business Tax Credit	Defines Missouri Innovation Center as it relates to the old Community Bank Tax Credit, which is being recreated as a new credit that can be used for investments in qualified small businesses.			SA 25 Ridgeway
OUT		135.403	Small Business Tax Credit	An investor who makes a qualified investment of up to \$100K in a Missouri small business may be issued a tax credit equal to 30% of the investment. If the investment is made in a business in a distressed community or in a rural area, the investor may be issued a credit of 40% of the investment. Currently, any investor who makes a qualified investment in a small business will be issued a tax credit of 40% of the investment, or 60% if the small business is located in a distressed community. The cumulative cap on this program is \$13M, \$4M of which must be reserved for investments in businesses in distressed communities. The bill removes the cumulative cap but requires that \$10M be made available for this program annually. Reduce from \$10M to \$2M.			SA 25 Ridgeway
OUT		135.460	Youth Opportunity Program	Allows credits to be sold and transferred.			SCA 2 Koster
OUT	HB 741	135.535	Rebuilding Communities	Requires that \$100,000 in tax credits available to the Rebuilding Communities program and transfers them to the Disability Access Tax Credit in Section 135.562. ERROR IN SECTION.			SCA 1 Kennedy
OUT		135.550	Domestic Violence Shelters Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit. Allows credits to be sold and transferred.			SCA 2 Koster
OUT		135.600	Maternity Home Tax Credit	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit. Allows credits to be sold and transferred. REMOVED PROVISION INCREASING CAP FROM 2 TO 3 MILLION			SA 18 Rupp
OUT	HB 741	135.562	Disability Access Tax Credit	Allows a tax credit for costs incurred while making a residential dwelling accessible to individuals with disabilities. For incomes under \$30K, the tax credit = 100% of the costs, up to \$2500. For incomes between \$30K-\$60K, the credit = 50% of costs, up to \$2500. Prohibited from receiving this credit two years in a row. Annual cap = \$100K			SCA 1 Kennedy
OUT		135.710	Alternative Fuel Vehicle Refueling Property Tax Credit	Creates a tax credit for the installation of an alternative fuel vehicle refueling property.		(\$3,000,000)	SA 5 Ridgeway
OUT		137.106	MO Homestead Preservation Act	Allows the director of revenue to set the appropriation level between .01% and .5% in a year of general reassessment and between .01% and 2.5% in alternate years. Current law allows levels to be set at 5% or 2.5%.			SA 4 Callahan
OUT		142.815	Motor fuel tax exemption for school buses	Exempts motor fuel used for school buses from the motor fuel tax.		(\$1,887,000)	SA 28 Coleman
OUT	SB 30	142.817	Motor fuel tax exemption for public transportation	Exempts motor fuel from the motor fuel tax for organizations that operate public mass transportation authorities.		(\$1,409,000)	Koster
OUT		143.006	Nexus for franchise, income, and sales tax purposes	Determines how nexus is applied to an entity in regard to either a distribution facility or a data storage facility.			SS Griesheimer
OUT		143.114	Income tax deduction for purchase of hybrid automobile	Creates an income tax deduction for the purchase of a qualified hybrid motor vehicle. E-85 & FLEX FUEL		(\$341,077)	SA 5 Ridgeway
OUT		143.128	E-85, biodiesel, and biodiesel-blend tax credit	Creates a tax credit for the purchase of E-85 gasoline, biodiesel, or biodiesel-blended fuel. E-85 & FLEX FUEL		(\$500,000)	SA 5 Ridgeway
OUT	SB 22 -- Includes only the provision relating to common carriers; none of the others are in SB 22	144.030	Sales tax exemption for common carriers, research and development, Sales tax exemption for raw materials used in auto assembly, and diesel powered cars.	Expands the sales tax exemption for common carriers. Creates sales tax exemption for personal property and utilities used in the R&D of agricultural, biotechnology and plant genomics products. Establishes a sales tax exemption for recovered materials used in auto manufacturing. Creates sales tax exemption for diesel-powered cars weighing less than 8,500 pounds.		(Unknown)	SS Nodler - SA 2 Engler
OUT	SB 30	144.054	Sales tax exemption for manufacturing.	Exempts various types of energy used in the manufacturing process from state and local sales and use tax.		(Unknown)	SCS Crowell
OUT		144.061	Sales tax exemption for E-85 vehicles	Exempts, in fiscal year 2008 only, the sale of new vehicles that operate on E-85 fuel from state sales tax.		(\$2,983,502)	SA 5 Ridgeway
OUT		144.605	Nexus for franchise, income, and sales tax purposes	Modifies provisions of corporate franchise, income, and sales and use tax regarding nexus for tax purposes.			SS Griesheimer
OUT		144.806	Sales tax exemption for aviation fuel	Creates a sales and use tax exemption for purchases of aviation fuel for transoceanic flights.			SA 8 Kennedy
OUT		147.010	Nexus for franchise, income, and sales tax purposes	Modifies provisions of corporate franchise, income, and sales and use tax regarding nexus for tax purposes.			SS Griesheimer
OUT	SB 30	208.750	Family Development Account	Adds charitable organizations to definition of taxpayer or person or person allowed to receive the credit. Allows nonprofits formed under Chapter 355 to qualify.			SCA 2 Koster - SA 24 Days
OUT		208.755	Family Development Account	Reduces the amount of funds that can be used for administrative costs from 20% to 15% in the first 2 years and from 15% to 10% in any subsequent year.			SA 24 Days
OUT	SB 22	238.202 to 238.275	Transportation Development Districts	Modifies several provisions relating to transportation development districts.			SA 12 Scott
OUT		388.700 to 388.745	Regional Railroad Authorities Act	Allows for the creation of Regional Railroad Authorities to preserve railroad right-of-way for transportation uses.			SA 9 Loudon
OUT		620.1881	Quality Jobs Program	Authorizes an income tax credit for employer-provided tuition reimbursement programs.			SA 10 Clemens
OUT		620.1892	Small Business and Entrepreneurial Growth Act	Allows employers to retain state withholding taxes for the creation of at least 1 new job that pays at least 85% of the county's average wage. Must increase payroll by 20% due to new jobs or, if fewer than 5 employees, increase to over 5 employees. REQUIRE AT LEAST 100% OF COUNTY AVERAGE WAGE AND HEALTH INSURANCE; MUST INCREASE PAYROLL BY 30% BECAUSE OF NEW JOBS.	(Unknown)		SA 11 Scott

FISCAL IMPACT = (\$51,000,000)

This total does not include New Markets because that program will not begin for 2 years.

FISCAL IMPACT BEFORE 7.16.07 MEETING =
 (\$70,341,077) + Unknown
 This figure does include New Markets